



**REPORT of
DIRECTOR OF STRATEGY, PERFORMANCE AND GOVERNANCE**

**to
PERFORMANCE, GOVERNANCE AND AUDIT COMMITTEE
19 JANUARY 2023**

REVIEW OF CORPORATE RISK – QUARTER 2

1. PURPOSE OF THE REPORT

- 1.1 The Risk Management Policy requires this Committee to undertake a quarterly review of the Corporate Risk Register as assurance that the corporate risks are being managed effectively.

2. RECOMMENDATIONS

- (i) That Members review the Corporate Risk Register in **APPENDIX 1** and provide comment and feedback for consideration.
- (ii) That Members review progress of the Corporate Risk Mitigating actions in **APPENDIX 2** and provide comment and feedback for consideration.
- (iii) That Members are assured through this review that corporate risk is being managed effectively.
- (iv) That Members challenge risk where the Committee feels that the Council's corporate goals may not be achieved.

3. SUMMARY OF KEY ISSUES

- 3.1 **APPENDIX 1** shows a summary and detailed table of the Corporate Risk Register, the latest ratings and officer commentary. The control strength of each risk is also now included as well if there are any active mitigating actions. **APPENDIX 2** shows progress of all active mitigating actions. The criteria for this is set out in the updated Risk Management Framework adopted in Septembers PGA committee.
- 3.2. All risks were subject to a detailed review considering the new Risk Management Framework policy adopted by PGA in September and recommendations made by the Risk Management Audit in November.

Amendments made were:

- **Quarterly report amendment to include each risk control rating - APPENDIX 1**
- **Performance Overview of Corporate risks – APPENDIX 1**
- **R31 retitled, no other details changed**
 - Was: Resources and operating staffing structure is not sufficient for resilience
 - Now: Inadequate staffing structure and resource for resilience

- **R32 retitled, no other details changed**
 - Was: Failure to manage the operational impact of the cost-of-living crisis
 - Now: Uncertainty of the cost-of-living crisis impacts
- **Quarterly reporting of mitigating actions to PGA – APPENDIX 2**

3.3 Increased/New Risks since last quarter

- **Increased Risk (Likelihood) – R1 - Failure to safeguard children and vulnerable adults**
- **Decreased Risk (Likelihood) - R3 - Failure to target services/influence partners effectively to support identified housing needs of increasing aging population**
- **Decreased Risk (Likelihood) - R29 - Failure to deliver services as a result of COVID- 19**
- **Note concerning increasing risks from service level:** Service level risks are identified and monitored in Service Plans by the relevant Service Plan Owners. They are then escalated, if deemed appropriate and necessary, to committee level for consideration.

4. **CONCLUSION**

- 4.1 Overall, no major Corporate Risk Register concerns have been raised. The aftereffects of COVID19, and the economical and cost of living crisis is a presence on the landscape, however the Council continues to mitigate any risks caused by this. Work continues to ensure all risks are mitigated, and where possible, working towards their closure.

5. **IMPACT ON STRATEGIC THEMES**

- 5.1 It is important that risk is monitored and managed effectively, to ensure that Maldon District Council progresses towards and/ achieves its stated outcomes.

6. **IMPLICATIONS**

- (i) **Impact on Customers** – Those risks in the Corporate Risk Register are defined as having a wider impact on our customers and delivery. The monitoring and mitigation of these will reduce the impact on customers.
- (ii) **Impact on Equalities** – None.
- (iii) **Impact on Risk** – If risk is not managed effectively by the Council, it puts the Councils strategic delivery at risk and increases unnecessary exposure to potential, operational, reputational, or regulatory consequences.
- (iv) **Impact on Resources (financial)** – All risk management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.
- (v) **Impact on Resources (human)** – All risk management is undertaken within existing planned budget. Exceptions being for a potential enactment of a recommendation outside of pre-defined resource.

(vi) **Impact on the Environment** – None.

(vii) **Impact on Strengthening Communities** – None.

Background Papers: None.

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